

AFRICAN AMERICAN HOUSEHOLDS HAVE ONE TENTH THE NET WORTH OF WHITE HOUSEHOLDS

African American households have one tenth the **NET WORTH** of white households, according to a *NATIONAL URBAN LEAGUE* report. **NET WORTH** is defined as the actual worth of the assets of the family less all debt. The median net worth of African American versus white households has remained essentially unchanged for more than a decade. The ratio was nearly unchanged in the early 1990's. According to *Marc H. Morial, NATIONAL URBAN LEAGUE president*, "...today's civil rights battles are largely economic. In 2000, African American households on average were worth **\$6,166 compared to \$67,000** for whites. The *NATIONAL URBAN LEAGUE* is calling on Congress to assemble a bipartisan commission on **economic equality and advancement**.

The report indicated the following findings:

- *African Americans have more than double the unemployment rate of whites.
- *Less than half of African Americans own homes compared to more than three-fourths of whites.
- *African American youth are more likely to have poorly trained teachers, live in poverty and not have health insurance than whites.

According to Thomas M. Shapiro, a professor of law and social policy at Brandeis University, since 1960 when African American men earned only 50 cents for every dollar earned by white men, income gaps have narrowed as the African American middle class has grown and become more educated. In 2000, African American men earned 64 cents on the dollar. Shapiro indicated that studies show, among African Americans and whites with comparable credit histories, African Americans are **60% more likely to be denied home loans as whites**.

STREET TRANSLATION

The data pertaining to the grossly inadequate amount of **NET WORTH** of African Americans is dismal. We as a people **MUST** learn and implement income generating/wealth producing strategies that will cause an economic liberation of our people. Our capital should be utilized to increase our **NET WORTH**. This can be done via the implementation of prudent asset purchasing protocols and economic situational specific investments. **RISE, RISE YOU MIGHTY PEOPLE!!!**

To start the journey towards economic liberation and wealth generation, simply...

ASK THE WIZ!!!