

Instructions for Form 1099-B state:

“Brokers are not required to file, but may file, Form 1099-B for: ... 13. Grants or purchases of options, exercises of call options, or entering into contracts that require delivery of personal property or an interest therein.”

Please note, Kenneth, that by definition options are require the delivery of personal property if exercised; however, when you purchase and sell options, the delivery to you of personal property or an interest therein is not required – it’s a straight up capital transaction. I can see the argument, but I flat out disagree.

**Best regards,**

**Debbie Snelling**

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